



Commercial Auction Reserve Letter

Date:

The Auctioneer
Reynolds Auctions
PO Box 3122
MEREWETHER NSW 2291

Dear Sir,

Re: THE SALE OF _____

AUCTION DATE _____

By signing this document I/we hereby nominate the auction reserve price for the property to be
\$_____ PLUS GST/INCLUSIVE OF GST/NO GST (Cross out the not applicable)

I/we acknowledge that I/we have the right one bid only and that the auctioneer must announce at the
time the bid is made that the bid was made on my behalf. If necessary I/we authorise the auctioneer to
place our vendor bid at \$_____ unless otherwise instructed.

Should the bidding not reach the above reserve price I/we agree to amend the reserve price to be
\$_____.

I/we further authorise the Auctioneer to sign the contract for sale of land on my/our behalf.
(Cross out if this does not apply)

Yours faithfully,

Name: Signature: _____

Name: Signature: _____

Name: Signature: _____

Name: Signature: _____